

CYCLICAL DIMENSIONS OF LABOUR MOBILITY AFTER EU ENLARGEMENT

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Highlights

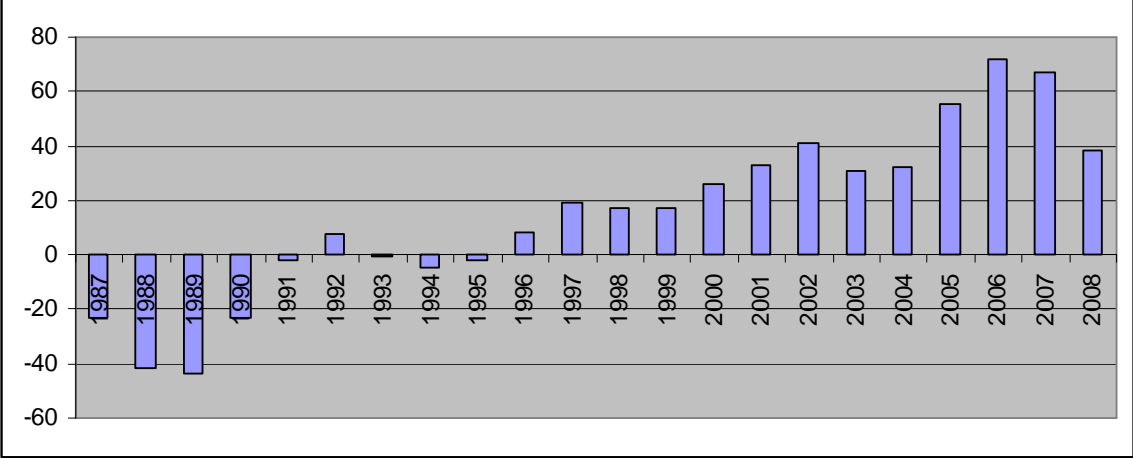
- At a time of symmetric global slowdown, migration cannot contribute as much to absorbing economic shocks as it could if the shock were asymmetric.
 - Early evidence suggests that the crisis has led to a drop in immigration and even net return migration from some countries. This has helped the adjustment of former EU15 host countries and has exacerbated adjustment in former source countries in the new member states. In the short run, the stock of new member-state migrants in the EU15 will fall owing to diminished job opportunities for migrants.
 - Changes in the unemployment rate in the host country are found to impact migration more than that of changes in the unemployment rate in the source country. In part, this can be explained by the disproportionate risk of migrants losing jobs in the host country.
- Prepared for the high-level conference 'EU Enlargement – 5 Years After' organised by the Czech EU Presidency in Prague on 2 March, 2009.

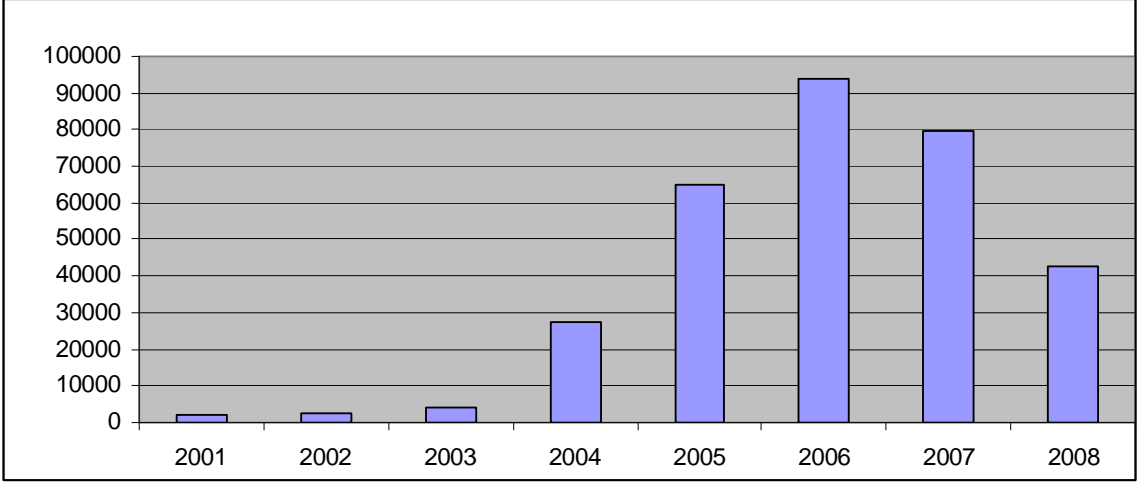


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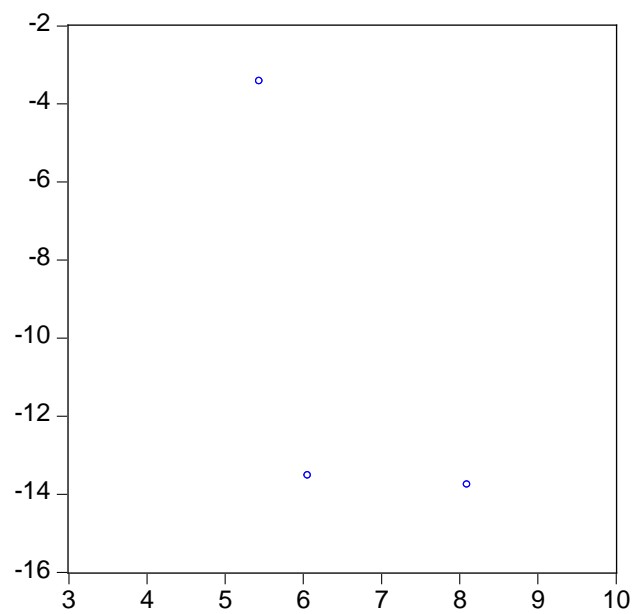
$$\Delta e_{EU15,t-1}$$

$$\Delta e_{EU15,t-1} \quad \Delta e_{i,t-1} \quad \Delta y_{i,t}$$

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	scenario	2005	2006	2007	2008	2009	2010	2011	2012	2013
Bulgaria	2007	6.2	6.3	6.3	6.0	6.2	5.7	5.6	5.5	5.4
	2009BM	6.2	6.3	6.2	6.0	-1.6	-0.1	4.2	4.2	4.2
	2009HH	6.2	6.3	6.2	6.0	-3.6	-1.1	3.0	3.0	3.0
Czech Rep.	2007	6.3	6.8	5.8	5.0	4.9	4.5	4.2	3.9	3.7
	2009BM	6.3	6.8	6.0	3.2	-2.7	0.3	4.2	3.9	3.7
	2009HH	6.3	6.8	6.0	3.2	-4.7	-0.7	3.0	3.0	2.9
Estonia	2007	9.2	10.4	7.8	6.4	6.2	7.8	6.8	6.0	5.3
	2009BM	9.2	10.4	6.3	-3.6	-10.3	-0.8	4.2	4.1	4.1
	2009HH	9.2	10.4	6.3	-3.6	-12.3	-1.8	3.0	3.0	3.0
Hungary	2007	4.1	3.9	2.0	2.6	3.4	3.7	3.6	3.6	3.5
	2009BM	4.1	3.9	1.1	0.5	-6.3	-0.3	2.9	2.9	2.9
	2009HH	4.1	3.9	1.1	0.5	-8.3	-1.3	2.4	2.4	2.4
Latvia	2007	10.6	12.2	10.5	7.2	6.2	8.5	7.8	7.2	6.6

.94	
.92	
.90	
.88	
.86	
.84	
.82	
.80	

