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ZSOLT DARVAS, ANDRÉ SAPIR AND GUNTRAM B. WOLFF

Highlights

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ZSOLT DARVAS, ANDRÉ SAPIR AND GUNTRAM B. WOLFF, FEBRUARY 2014

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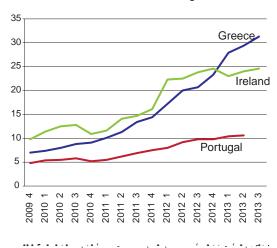
COUNTRY ANALYSES

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Figure 1: Non-performing loans to total gross loans in Greece, Ireland and Portugal



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Table 1: Main macroeconomic indicators, 2009 and 2013 (% of GDP), Greece, Ireland and Portugal								
	Greece		Ireland		Portugal			
	2	2. /*	2	2, /*	2	2, /*		
General government gross debt	2	- AP	125	2	11-	P- 7		
Net international investment position (NIIP)	7-64	-177	2.	- 2,	/	1.4		
Private debt	55	۶	11 ?	// 7	2/1	2/ 4		
General government balance**	17.4	150		- <u>-</u> .?	·-	-/ _y		
Current account balance	42	-2./	-2./	*	- 1 7	٠		
Unemployment rate	• •	2.,	2,	1.1	٠^	* 14		
Ease of doing business ranking	. . ↑	- 2	•		*	1		

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BOX 1: DEBT SUSTAINABILITY ANALYSIS

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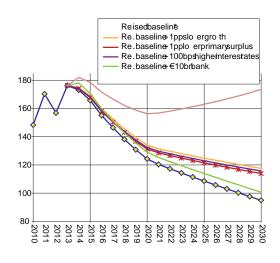
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REFERENCES