





# 1 Introduction

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-2000

200 -0

2010-13 ( )

( 3-6)<sup>2</sup>





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... ( ... ) ...  
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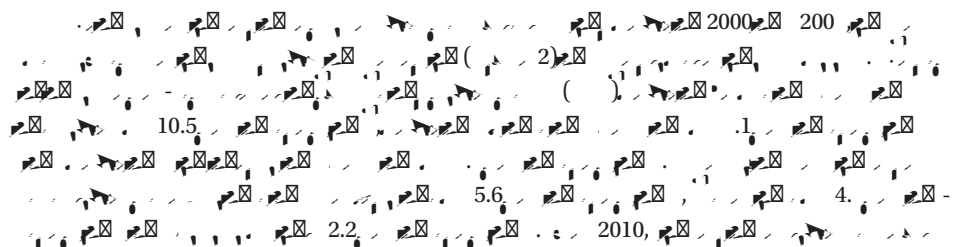


Figure 1: GDP per capita in current international \$, PPP adjusted, Germany = 100%, 2000-16

Source: World Economic Outlook database, October 2017. Note: IMF staff estimates for Kosovo (the entire period), Albania (2012-16) and Montenegro (2016)

Figure 2: Real GDP growth, annual percent change, 2000-16

Source: World Economic Outlook database, October 2017.



2000 2016 ( 10.5 ), ( .6 ), ( .3 ), ( 6.2 ), ( 5.3 ), ( 3.4 ).

### 3.2 Social challenges

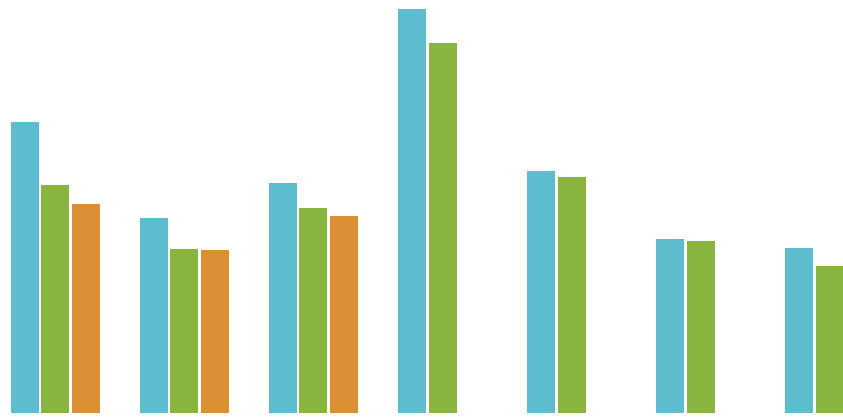
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Figure 6: Birth rate, crude (per 1,000 people)



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# 4 External economic relations and the role of the EU

## 4.1 Trade

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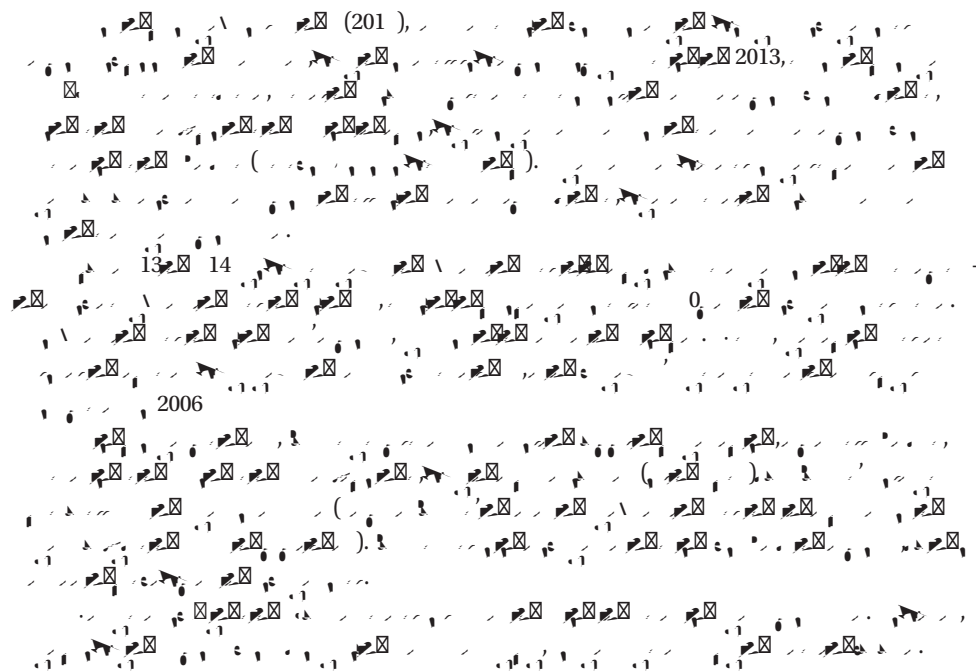
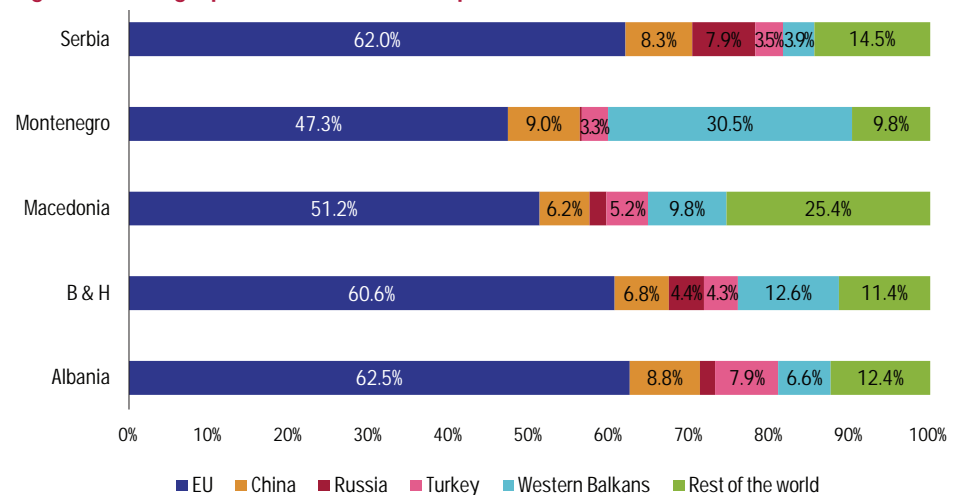
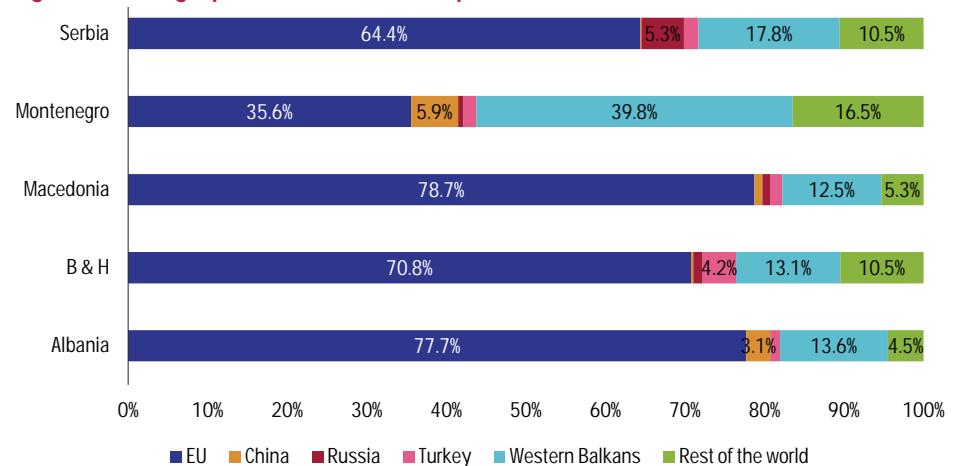


Figure 13: Geographical structure of imports, % of total, 2016



Source: International Trade Center (Trade Map). Note: Kosovo is omitted because of missing data.

Figure 14: Geographical structure of exports, % of total, 2016



Source: International Trade Center (Trade Map). Note: Kosovo is omitted because of missing data.



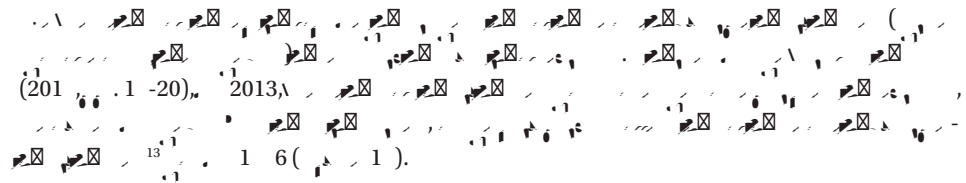
Figure 15: Share of the EU28 in the total stock of FDI in Western Balkan countries, %, 2014





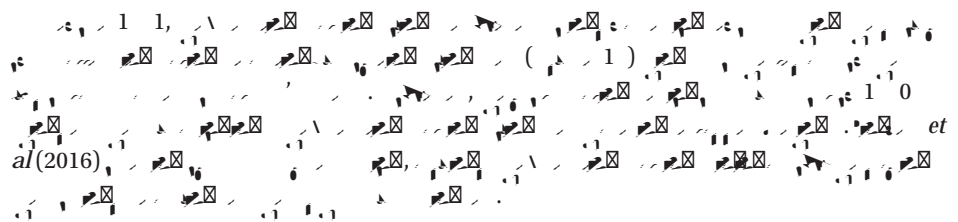


# 5 Institutional challenges



**Figure 18: Average EBRD transition scores: Western Balkans and central and eastern European countries\***

Source: Bruegel based on EBRD. Notes: EBRD transition score is calculated as the simple average of six EBRD indicators: price liberalisation, trade and foreign exchange system, small-scale privatisation, large scale privatisation, governance and enterprise restructuring, and competition policy, each rated on a scale from 1 (no reform) to 4.33 (maximum reform). Data for Kosovo is missing. \* Bulgaria, Croatia, Estonia, Latvia, Lithuania, Slovakia and Slovenia.



**Table 8: Ease of Doing Business, rankings out of 190, 2018**

Country	2011	2012	2013	2014	2015	2016
Albania	110	115	118	125	130	140
Bosnia and Herzegovina	115	120	125	130	135	145
Croatia	120	125	130	135	140	150
Serbia	125	130	135	140	145	155
Montenegro	130	135	140	145	150	160
Macedonia	135	140	145	150	155	165
Bulgaria	140	145	150	155	160	170
Romania	145	150	155	160	165	175
Poland	150	155	160	165	170	180
Czechia	155	160	165	170	175	185
Slovakia	160	165	170	175	180	190
Estonia	165	170	175	180	185	195
Latvia	170	175	180	185	190	200
Lithuania	175	180	185	190	195	205
Slovenia	180	185	190	195	200	210

Source: World Bank Doing Business 2017 survey, <http://www.doingbusiness.org/Rankings>.





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## 7 Summary and conclusions

2000, 2003, 200, 10, (2025), 201, 2).

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... (201 ) ...; *News & Opinions*, ... 16 ... -2 5.

... (201 ) *Serbia's cooperation with China, the European Union, Russia and the United States of America*, ... /133504/ ... %20 %20 %20 %20 %20 %20

