# CURRICULUM VITAE

(last updated October 2011)

Name:	Philippe Aghion		
Address:Department of Economics Harvard University Littauer Center 222 Cambridge, MA 02138 Phone: (617) 495-6675 Fax: (617) 495-7730 Email: paghion@fas.harvard.edu			
Date of Birth:	August 17, 1956		
Place of Birth:	Paris, France		
Education:			
1976-80	Ecole Normale Supérieure de Cachan, Mathematics Section		
1981	Paris I		
1983	Doctorat de 3 <sup>éme</sup> niversité de Paris I- Pantheon-Sorbonne		
1987 Ph.D	Harvard University (Economics)		

## **Professional Experience:**

1986-87	Sloan Foundation Dissertation Fellowship
1987-89	Assistant Professor, Massachusetts Institute of Technology
1989-	Chargé de Recherches au Centre National de la Recherche Scientifique
1990-1991	Deputy Chief Economist, EBRD (London)
1992-1996	Official Fellow, Nuffield College (Oxford)
1992-2000	

2009-	Invited Professor, Institute of International Economic Studies, Stockholm
	University

## **Other Professional Positions or Appointments:**

1991-1997	Associate Editor, Review of Economic Studies
1992-	Managing Editor, The Economics of Transition
1994-	Fellow of the Econometric Society
1992-1995	Associate Editor, Econometrica
1995-2000	Council, European Economic Association
1998-2006	CEPR Program Director in Industrial Organization
2008-	Editor, Review of Economics and Statistics
2009-	Fellow of the American Academy of Arts and Sciences

### Awards and Honors:

1995	Medaille	de Bronze	du	CNRS

2001

#### **Lectures:**

August 1995	Invited Lecture at the W	World Congress of the	Econometric Society	7 Tokyo
August 1995	Invited Lecture at the v	vonu Congress or me	Econometric Society	, IUKYU

- Dec 1997 Raffaele Mattioli Memorial Lectures, Milan
- June 1999 Walras-Bowley Lecture, Madison
- Spring 2000 Michael Bruno Lecture, Jerusalem
- Spring 2001 Clarendon Lectures, Oxford
- Fall 2001 Zeuthen Lectures, Copenhagen
- Spring 2003 Kuznets Lectures, Yale University
- August 2005 Schumpeter Lecture, EEA Congress, Amsterdam
- April 2006 Douglas North Lecture, Washington University in St Louis
- Spring 2007 Gorman Lectures, University College London
- Fall 2007 Munich Lectures, University of Munich
- Fall 2007 Cairoli Lectures, University Di Tella, Buenos Aires
- January 2009 Lionel Robbins Lectures, London School of Economics
- May 2009 Schumpeter Lectures, Graz, Austria

#### **Ongoing Research:**

Innovation, Skill Composition and Outsourcing, with Pol Antras and Diego Comin

Education and Military Rivalry, with Torsten Persson and Dorothee Rouzet

#### **Bibliography:**

#### Published Papers:

Aghion P (1985) On the Generic Inefficiency of Differentiable Market Games, Jourt1 10.3175 Tm[]d:0C BT1 00.

Aghion P and Bolton P (1989) The Financial Structure of the Firm and the Problem of Control, *European Economic Review*.

Aghion P, Dewatripont M and Rey P (1989) On Renegotiation Design, *European Economic Review* 34 (2/3): 322-329.

Aghion P and Hermalin B (1990) Legal Restrictions on Private Contracts can Enhance Efficiency, *Journal of Law, Economics and Organisations*.

Aghion P and Bolton P (1990) Government Domestic Debt and the Risk of Default: A Political-Economic Model of the Strategic Role of Debt, published in *"Capital Markets and Debt Management"*, R. Dornbusch and M. Draghi, eds., Cambridge, MA: MIT Press.

Aghion P and Howitt P (1991) Unemployment: A Symptom of Stagnation or a Side-Effect of Growth?, *European Economic Review* 35: 535-541.

Aghion P, Bolton P, Harris C and Jullien B (1991) Optimal Learning by Experimentation, *Review* of Economic Studies 58(4): 621-654.

Aghion P and Bolton P (1992) An Incomplete Contracts Approach to Financial Contracting, *Review of Economic Studies* 59(3): 473-494.

Aghion P and Howitt P (1992) A Model of Growth through Creative Destruction, *Econometrica* 60(2): 323-351.

Aghion P, Hart O and Moore J (1992) The Economics of Bankruptcy Reform, *Journal of Law*, *Economics and Organisation*, and forthcoming in the NBER volume on *Transition in Eastern Europe*.

Aghion P and Bolton P (1992) Distribution and Growth in Models of Imperfect Capital Markets, European Economic Review, Papers and Proceedings of the 6<sup>th</sup> Annual Congress of the European Economic AssociatiF5 12 Tf1 0 0 1 **4.89**.19Tms162 Aghion P and Tirole J (1994) On the Management of Innovation, *Quarterly Journal of Economics*.

Aghion P and Blanchard O (1994) On the Speed of Transition in Central Europe, *NBER Macro Annuals*.

Aghion P, Blanchard O and Burgess R (1994) The Behaviour of State Firms in Eastern Europe, Pre-Privatisation, *European Economic Review* (ISOM issue).

Aghion P and St Paul G (1994) Uncovering Some Casual Relationships between Productivity Growth and the Structure of Economic Fluctuations, *NBER* and *Labour*.

Aghion P and Tirole J (1994) Opening the Black Box of Innovation, *European Economic Review*.

Aghion P and Tirole J (1995) Some Implications of Growth for Ownership Structure and Organisational Forms, *European Economic Review*.

Aghion P and Howitt P (1995) Technical Progress in the Theory of Economic Growth, in *Economics in a Changing World: Proceedings of the 10<sup>th</sup> World Congress of the International Economic Association, vol 5*, Jean-Paul Fitoussi, ed., London: Macmillan, pp 101-122.

Aghion P and Howitt P (1996) Research and Development in the Growth Process, *Journal of Economic Growth* 1: 49-73.

Aghion P and Howitt P (1996) The Observational Implications of Schumpeterian Growth Theory, *Empirical Economics* 21: 13-25.

Aghion P and Blanchard O (1996) On Insider Privatisation, European Economic Review.

Aghion P, Harris C and Vickers J (1997) Competition and Growth with Step-by-Step Innovation; An Example, *European Economic Review* 41: 771-782.

Aghion P, Dewatripont M and Rey P (1997) Corporate Governance, Competition Policy and Industrial Policy, *European Economic Review* 41(3-5): 797-805.

Aghion P and Tirole J (1997) Real and Formal Authority in Organizations, lead article in the *Journal of Political Economy*.

Aghion P and Bolton P (1997) A Theory of Trickle-Down Growth and Development, lead article in the *Review of Economic Studies* 64(2): 151-172.

Aghion P and Howitt P (1997) A Schumpeterian Perspective on Growth and Competition, in *Advances in Economics and Econometrics*, invited lecture to the 7th World Congress of the Econometrics Society, D. Krld Ct. EMC /P & MCID 20 D. Krld Ct. EMC /P & MCID 201Agh, in

Aghion P (2002) Schumpeterian Growth Theory and the Dynamics of Income Inequality, *Walras-Bowley Lecture, Econometrica*.

Aghion P, Howitt P and Violante G (2002) General Purpose Technologies and Within-group Inequality, *Journal of Economic Growth*.

Aghion P, Dewatripont M and Rey P (2002) On Partial Contracting, *European Economic Review*, *Papers and Proceedings*.

Aghion P and Rey P (2002) Allocating Decision Rights under Liquidity Constraints: A Simple Framework, in *Essays on Incomplete Contracts*, Cambridge University Press, E.Brousseau Ed.

Aghion P and Bolton P (2003) Incomplete Social Contracts, *Journal of the European Economic* Association.

Aghion P, Acemoglu D and Zilibotti F (2003) Vertical Integration and Distance to Frontier, *Journal of the European Economic Association, Papers and Proceedings.* 

Aghion P, Alesina A and Trebbi F (2004) Endogenous Political Institutions, *Quarterly Journal of Economics*.

Aghion P, Dewatripont M and Rey P (2003) Transferable Control, *Journal of the European Economic Association*.

Aghion P, Bacchetta P, and Banerjee A (2004) A Balance-

Aghion P, Griffith R and Howitt P (2006) Competition and Vertical Integration, *American Economic Review, Papers and Proceedings*.

Aghion P, Meghir C and Vandenbussche J (2006) Distance to Frontier, Growth, and the Composition of Human Capital, *Journal of Economic Growth*.

Aghion P, Alesina A and Trebbi F (2007) Choosing Electoral Rules: Theory and Evidence from US Cities, *Quarterly Journal of Economics*.

Aghion P and Stein J (2007) Growth versus Profit Maximizing Strategies over the Cycle: Giving the Market What It Wants, *Journal of Finance*.

Acemoglu D, Aghion P, Lelarge C, Van Reenen J and Zilibotti F (2007) Technology, Information, and the Decentralization of the Firm, *Quarterly Journal of Economics*.

Aghion P, Antras P and Helpman E (2007) Negotiating Free Trade, *Journal of International Economics*.

Aghion P, Fally T, and Scarpetta S (2007) Credit Constraints as a Barrier to the Entry and Post Entry Growth of Firms: Theory and Evidence, *Economic Policy*.

Aghion P and Marinescu I (2007) Productivity Growth and Countercyclical Budgetary Policy: What Do We Learn from OECD Panel Data?, *NBER Macroeconomic Annual*.

Aghion P, Blundell R, Griffith R, Howitt P and Prantl S (2007) Entry, Innovation, and Growth: Theory and Evidence, forthcoming in the *Review of Economics and Statistics*.

Aghion P, Alesina A, and Trebbi F (2007) Democracy, Technology, and Growth, forthcoming in *Institutions and Economic Performance*, Helpman E, ed., Harvard University Press.

Aghion P, Burgess R, Redding S and Zilibotti F (2008) The Unequal Effects of Liberalization: Evidence from Dismantling the License Raj in India, *American Economic Review* 94 (4): 1397-1412.

Aghion P, Dewatripont M and Stein J (2009) Acedemic Freedom, Private Sector Focus, and the Process of Innovation, *Rand Journal of Economics*.

Acemoglu D, Aghion P, Griffith R and Zilibotti F (2009) Vertical Integration and Technology: Theory and Evidence, *Journal of the European Economic Association*.

Aghion P, Bacchetta P, Ranciere R and Rogoff K (2009) Exchange Rate Regimes and Productivity Growth, *Journal of Monetary Economics*.

Aghion P, Algan Y, Cahuc P and Shleifer A (2010) Distrust and Regulation, *Quarterly Journal of Economics*.

Aghion P, Dewatripont M, Hoxby C, Mas-Colell A and Sapir A (2010) Governance and Peformance of Universities, *Economic Policy*.

Aghion P, Bolton P and Fries S (1998) Financial Restructuring in Transition Economies, EBRD Working Paper #32 and currently revised for the *Journal of Finance*.

Aghion P, Hemous D and Kharroubi E (2009) Credit Constraints, Cyclical Fiscal Policy and Industry Growth, currently revised for the *Journal of Monetary Economics*.

Aghion P, Fudenberg D, Holden R, Kunimoto T, and Tercieux O (2011) Subgame Perfect Implementation Under Value Perturbation, currently revised for the *Quarterly Journal of Economics*.

Aghion P, Van Reenen J, and Zingales L (2011) Innovation and Institutional Ownership, currently revised for the *American Economic Review*.

#### Working Papers

Aghion P, Dewatripont M and Rey P (2001) Agency Costs, Firm Behaviour, and the Nature of Competition.

Aghion P, Boustan L, Hoxby C and Vandenbussche J (2005) Identify the Causal Impact of Higher Education on Growth.

Murray F, Aghion P, Dewatripont M, Kolev J, and Stern S (2011) Of Mice and Academics: Examining the Effect of Openness on Innovation, mimeo Harvard.

Aghion P, Fehr E, Holden R, and T. Wilkening (2011) Subgame Perfect Implementation with Imperfect information: Evidence from a Laboratory Experiment.

Aghion P, Dechezlepretre A, Hemous D, Martin R, and Van Reenen J (2011) Path Dependence in Clean versus Dirty Innovation: Evidence from the Automotive Industry, mimeo Harvard.

Aghion P, Dewatripont M, Du L, Harrison A, and Legros P (2011) Industrial Policy and Competition, mimeo Harvard.

Aghion P, Akcigit U, Cage J, and Kerr W (2011) Taxation, Corruption and Growth, mimeo Harvard.

Aghion P, Farhi E, and Kharroubi E (2011) Monetary Policy, Liquidity and Growth, mimeo Harvard.