

ISSUE 2010/05
JUNE 2010

EURO-AREA GOVERNANCE: WHAT WENT WRONG? HOW TO REPAIR IT?

JEAN PISANI-FERRY

Highlights

E... A... G... 17.1... 15.2... 16.1... 14... 19.16.1...

EURO-AREA GOVERNANCE: WHAT WENT WRONG? HOW TO REPAIR IT?

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FIVE LESSONS LEARNED

For the Eurozone to be successful, it must be able to

- 1 Top-down government by statistics does not work (especially, but unfortunately not only, when they are wrong)

- G , - - - -

درد در دست راست

2008].

As a result, the Eurozone is not a homogeneous area. It is a patchwork of different economic and social structures, with different levels of development and different degrees of integration. This is reflected in the different growth rates and inflation rates of the member states. The Eurozone is also a patchwork of different legal systems, with different degrees of harmonization. This is reflected in the different legal frameworks for the financial markets and the labor market.

The Eurozone is also a patchwork of different political systems, with different degrees of centralization. This is reflected in the different degrees of centralization of the financial markets and the labor market. The Eurozone is also a patchwork of different social systems, with different degrees of social security. This is reflected in the different degrees of social security provided by the member states.

The Eurozone is also a patchwork of different economic structures, with different degrees of integration. This is reflected in the different degrees of integration of the financial markets and the labor market. The Eurozone is also a patchwork of different social structures, with different degrees of social security. This is reflected in the different degrees of social security provided by the member states.

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