Memo to the commissioner responsible for energy

Simone Tagliapietra and Georg Zachmann

The great momentum in Europe's energy transition must continue during your mandate. Electrif cation is the primary tool for reaching climate targets. Fortunately, you take of ce against a backdrop of huge global innovation and cost reduction in clean technologies. Your f rst challenge will be to ensure security of energy supply as electrif cation raises questions about infrastructure and cyber-security risks. You will also need to deploy ef cient frameworks, including a European fund, to ensure the necessary green investments are made, particularly in European electricity grids.

You should work with national capitals to eliminate remaining energy imports from Russia. You should lead negotiations on the 2040 climate targets, which would see EU emissions falling by 90 percent compared to 1990. Finally, you should propose a European Energy Agency to deliver the better data policymakers and investors need to better understand Europe's energy transition.

Resolve electrif cation infrastructure issues

Promote investment, especially in grids

Exit the energy trade with Russia

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Cross-border networks are too limited, some power plant dispatch is still inef cient and there is littleto-no regional coordination

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The global rollout of clean technologies and continued investment into R&D gift the EU with continuing cost reductions

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Challenges

To ensure a managed, costef cient transition, Europe must synchronise electricity supply and demand growth

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Recommendations



Coordinate member-state investments in clean electrif cation

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Launch an EU Grids Fund

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You should work with other commissioners on a European fund to invest in electricity grids

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Create a European Energy Agency

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Early warnings of demand-supply gaps will help underpin policy initiatives and improve guidance for investments

References

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